

# Nikko AM Shenton Emerging Enterprise Discovery Fund

## March 2025 Factsheet

★★★★ 4 Star Overall Morningstar Rating™

### Investment Objective

The investment objective of the Fund is to achieve medium to long term capital appreciation. The Fund invests primarily in the listed equities of small to medium-sized companies in Asia ex Japan, which in the Managers' opinion are undervalued. Small and medium-sized companies shall mean companies which are included in a market index for small and medium-sized companies, or companies that have a comparable market capitalisation. The Fund invests in developed markets and may also invest in emerging markets. The Fund does not focus on any particular industrial sector and no investments shall be made which would result in more than 25% of its net assets being invested in corporations, bodies or issuers with a market capitalisation of US\$5 billion or above.

### Performance (%)

Share Class		3M	6M	1Y	3Y	5Y	Since Inception
SGD	NAV-NAV	-8.35	-10.89	-7.94	-2.44	14.70	5.57
	NAV-NAV (with charges <sup>1</sup> )	-12.93	-15.35	-12.54	-4.09	13.53	5.37
	Benchmark <sup>^</sup>	-6.95	-8.24	-0.15	1.35	13.63	4.38

### Fund Details

<b>Base Currency</b>	SGD
<b>Fund Size</b>	SGD 28.43 million
<b>Initial Sales Charge</b>	Up to 5.00%
<b>Management Fee*</b>	1.50% p.a.
<b>Benchmark<sup>^</sup></b>	MSCI Asia ex-Japan Small Cap Index (Net Total Return)
<b>Subscription</b>	Cash, SRS, Regular Savings Plan (RSP)
<b>Minimum Initial Investment</b>	SGD 1,000
<b>Minimum Subsequent Investment</b>	SGD 100
<b>Minimum Initial Investment - RSP</b>	SGD 1,000
<b>Minimum Subsequent Investment - RSP</b>	SGD 100/month

Source: Nikko Asset Management Asia Limited as of 31 March 2025.

Returns are calculated on a NAV-NAV basis and assuming all dividends and distributions are reinvested, if any. Returns for period in excess of 1 year are annualised. Past performance is not indicative of future performance.

<sup>1</sup> Takes into account of maximum initial sales charge and a realisation charge, currently nil, as and where applicable.

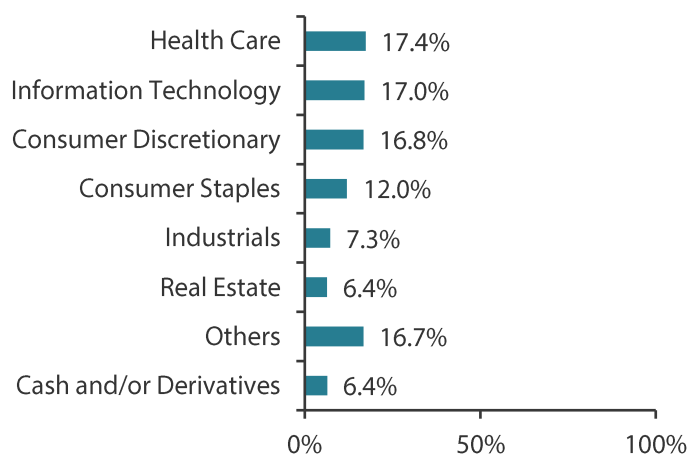
<sup>^</sup> With effect from 1 October 2012, the benchmark was changed from MSCI World Small Cap Index to MSCI AC Asia ex Japan Small Cap Index. Prior to 1 May 2017, the performance returns of the benchmark is calculated using price index methodology. With effect from 1 May 2017, it is calculated using net total return index methodology.

\* With effect from 1 Oct 2012, the Nikko AM Shenton Global Advantage Fund has been renamed Nikko AM Shenton Emerging Enterprise Discovery Fund and the management fee charged per annum has been reduced from 1.75% to 1.50%.

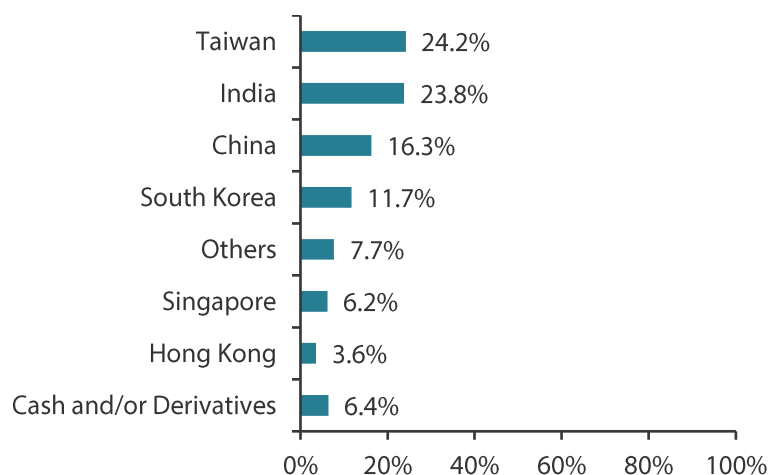
## Fund Holdings

Top 10 Holdings	Weight
CHIEF TELECOM INC.	2.1%
TAIWAN TAXI CO., LTD.	2.0%
DR.WU SKINCARE CO., LTD.	1.9%
STELLA INTERNATIONAL HOLDINGS LIMITED	1.9%
PARKWAY LIFE REAL ESTATE INVESTMENT TRUST	1.8%
GOLD CIRCUIT ELECTRONICS LTD	1.8%
DPC DASH LIMITED	1.8%
GIANT BIOGENE HOLDING CO. LTD.	1.7%
KRISHNA INSTITUTE OF MEDICAL SCIENCES LIMITED	1.7%
MANKIND PHARMA LTD.	1.6%

## Sector Allocation



## Country Allocation



Cash in allocation charts includes cash equivalents.  
 Percentages of allocation may not add to 100% due to rounding error.

## Fund Characteristics

Number of Holdings	Share Class	Sharpe Ratio (3 years - Annualised)	Standard Deviation (%) (3 years - Annualised)
90	SGD	-0.42	13.75

## Fund Information

Share Class	Inception Date	NAV	ISIN	Bloomberg Ticker
SGD	13 March 1998	SGD 4.0545	SG9999004311	DBSSGAI SP

Source: Nikko Asset Management Asia Limited as of 31 March 2025.

## Important Information

This document is purely for informational purposes only with no consideration given to the specific investment objective, financial situation and particular needs of any specific person. It should not be relied upon as financial advice. Any securities mentioned herein are for illustration purposes only and should not be construed as a recommendation for investment. **You should seek advice from a financial adviser before making any investment. In the event that you choose not to do so, you should consider whether the investment selected is suitable for you.** Investments in funds are not deposits in, obligations of, or guaranteed or insured by Nikko Asset Management Asia Limited ("Nikko AM Asia").

**Past performance or any prediction, projection or forecast is not indicative of future performance. The Fund or any underlying fund may use or invest in financial derivative instruments.** The value of units and income from them may fall or rise. Investments in the Fund are subject to investment risks, including the possible loss of principal amount invested. You should read the relevant prospectus (including the risk warnings) and product highlights sheet of the Fund, which are available and may be obtained from appointed distributors of Nikko AM Asia or our website ([www.nikkoam.com.sg](http://www.nikkoam.com.sg)) before deciding whether to invest in the Fund.

The information contained herein may not be copied, reproduced or redistributed without the express consent of Nikko AM Asia. While reasonable care has been taken to ensure the accuracy of the information as at the date of publication, Nikko AM Asia does not give any warranty or representation, either express or implied, and expressly disclaims liability for any errors or omissions. Information may be subject to change without notice. Nikko AM Asia accepts no liability for any loss, indirect or consequential damages, arising from any use of or reliance on this document. This advertisement has not been reviewed by the Monetary Authority of Singapore.

### For Hong Kong Investors

The Fund is only offered to professional investors and is not authorized by the Securities and Futures Commission in Hong Kong. The contents of this document have not been reviewed by any regulatory authority in Hong Kong. You are advised to exercise caution in relation to this document. If you are in any doubt about any of the contents of this document, you should obtain independent professional advice.

Benchmark Source: MSCI. Neither MSCI nor any other party involved in or related to compiling, computing or creating the MSCI data makes any express or implied warranties or representations with respect to such data (or the results to be obtained by the use thereof), and all such parties hereby expressly disclaim all merchantability or fitness for a particular purpose with respect to any of such data. Without limiting any of the foregoing, in no event shall MSCI, any of its affiliates or any third party involved in or related to compiling, computing or creating the data have any liability for any direct, indirect, special, punitive, consequential or any other damages (including lost profits) even if notified of the possibility of such damages. No further distribution or dissemination of the MSCI data is permitted without MSCI's express written consent.

Morningstar Rating: © Morningstar 2025. All Rights Reserved. The information contained herein: (1) is proprietary to Morningstar and/or its content providers; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. Past performance is no guarantee of future results.

Nikko Asset Management Asia Limited. Registration Number 198202562H